



Press Release
For Immediate Release

RFA Capital closes secondary market purchase of CMBS IO certificates

Toronto ON, March 15, 2005...RFA Capital Management Inc. announced today its successful acquisition of CMBS IO certificates in the secondary market from Merrill Lynch's MLML Canada 3 and the Solar Trust 2001 CMBS transaction. RFA's investors acquired the IO certificates with a notional principal value of \$241,191,489 and \$257,591,683.

RFA Capital Management Inc. is a member of the RFA group of companies. As an asset management and real estate finance corporation, RFA sources, underwrites and manages high yield CMBS and mezzanine debt investments for third party investors. Collectively, the principals of RFA have over 60 years of experience in the North American commercial mortgage markets. For more information on the RFA group of companies please visit www.rfacanada.com.

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